

**Lakewood Park Two HOA
2021 Budget**

	Budget	Budget Income Statement											
	2021	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Maintenance Fees	\$ 85,337	\$ 72,536	\$ 12,801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Penalties	1,200	100	100	100	100	100	100	100	100	100	100	100	100
Transfer Fees	1,200	100	100	100	100	100	100	100	100	100	100	100	100
Reimbursed Legal	750	63	63	63	63	63	63	63	63	63	63	63	63
Reimbursed Postage	100	8	8	8	8	8	8	8	8	8	8	8	8
CD Interest	250	-	250	-	-	-	-	-	-	-	-	-	-
Total Revenues	88,837	72,807	13,321	271	271	271	271	271	271	271	271	271	271
EXPENSES:													
Utilities													
Street Lights	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Trash Collection & Disposal	34,250	2,854	2,854	2,854	2,854	2,854	2,854	2,854	2,854	2,854	2,854	2,854	2,854
Water	2,280	190	190	190	190	190	190	190	190	190	190	190	190
Maintenance													
Entrance Landscaping Bedding Plants	2,100	175	175	175	175	175	175	175	175	175	175	175	175
General Repairs	2,500	208	208	208	208	208	208	208	208	208	208	208	208
Mowing & Pest Control	8,150	679	679	679	679	679	679	679	679	679	679	679	679
Administration													
Audit/Tax Preparation	3,650	-	-	-	750	-	-	-	2,900	-	-	-	-
Bookkeeping	9,600	800	800	800	800	800	800	800	800	800	800	800	800
Meeting Room Expense	150	-	-	-	-	-	-	-	-	150	-	-	-
Insurance	6,500	-	-	-	-	-	-	-	-	6,500	-	-	-
Legal Fees, Association	3,500	292	292	292	292	292	292	292	292	292	292	292	292
Legal Fees, Homeowners	2,000	167	167	167	167	167	167	167	167	167	167	167	167
Newsletter	200	17	17	17	17	17	17	17	17	17	17	17	17
Off site record storage	612	51	51	51	51	51	51	51	51	51	51	51	51
Misc.	1,500	125	125	125	125	125	125	125	125	125	125	125	125
Office Supplies, Postage, Copy, etc.	850	71	71	71	71	71	71	71	71	71	71	71	71
Social Committee	500	42	42	42	42	42	42	42	42	42	42	42	42
Welcome Wagon	250	21	21	21	21	21	21	21	21	21	21	21	21
Unusual items - tree trimming/lighting	2,000	-	-	750	-	-	750	250	250	-	-	-	-
Camera monthly data charges	4,050	338	338	338	338	338	338	338	338	338	338	338	338
HOA Management - ACC monthly fees	4,500	375	375	375	375	375	375	375	375	375	375	375	375
Total	101,142	7,404	7,404	8,154	8,154	7,404	8,154	7,654	10,554	14,054	7,404	7,404	7,404
Net Income (Loss)	\$ (12,305)	\$ 65,404	\$ 5,918	\$ (7,883)	\$ (7,883)	\$ (7,133)	\$ (7,883)	\$ (7,383)	\$ (10,283)	\$ (13,783)	\$ (7,133)	\$ (7,133)	\$ (7,133)